

SMARTBOOST™ INDEX

KEY TERMS



Innovation brings opportunity — and new terms to familiarize yourself with as you introduce SmartBoost Index to your clients.

BOOST: A 40% guaranteed¹ enhancement to your clients' minimum Accumulation Value and death benefit. It is payable on death — day one — and is subject to a 10-year vesting schedule for withdrawal² or surrender.

Accumulation Value (AV): The total of the individual Account Accumulation Values — just like any EquiTrust FIA. It begins with the single premium and increases with either fixed interest or interest earned based on the performance of market indices. If the Guaranteed Enhanced Accumulation Value (GEAV) is higher than the Accumulation Value after 10 years, the Accumulation Value steps up to that higher amount.

Guaranteed Enhanced Accumulation Value (GEAV): Equal to the single premium plus the BOOST at issue, the GEAV represents the enhanced death benefit for your client.

Vested Guaranteed Enhanced Accumulation Value (Vested GEAV): The portion of the GEAV that is available for withdrawal² or surrender. The 40% BOOST vests annually over a 10-year period.

Enhanced Accumulation Value (EAV): The greater of the Guaranteed Enhanced Accumulation Value and the Accumulation Value. The contract's death benefit is equal to this amount if the beneficiary elects the 60-month payment option.

Vested Enhanced Accumulation Value (Vested EAV): The greater of the Accumulation Value or the Vested Guaranteed Enhanced Accumulation Value. This value is used to calculate the Cash Surrender Value, Required Minimum Distributions and the lump-sum death benefit.

Death benefit: 140% of the client's single premium from day one if death benefit is taken during the first 10 contract years as monthly payments for 60 months. If taken as a lump sum, the death benefit is equal to the Vested Enhanced Accumulation Value, which is the greater of the Accumulation Value (AV) and the Vested Guaranteed Enhanced Accumulation Value. Once the AV exceeds the Guaranteed Enhanced Accumulation Value, the death benefit is equal to the AV for all payment options.

Have questions about SmartBoost Index?

Call Sales Support at 866-598-3694 or email Sales.Support@EquiTrust.com.

SmartBoost Index is a fixed index annuity.

¹ Guarantees based on the claims-paying ability of EquiTrust Life Insurance Company.

² The BOOST will be adjusted for withdrawals taken in the first 10 contract years. See SmartBoost Index contract for additional details.

The death benefit may be limited in some states. Product features may vary by state. See contract for complete details. Contract issued on Contract Form Series ET-SBA-2000(01-25) or ICC25-ET-SBA-2000(01-25). Riders issued on Form Series 430-NHW(08-03) or ICC18-430-NHW(06-18) and ET-TI-SBA(01-25) or ICC25-ET-TI-SBA(01-25). EquiTrust does not offer investment advice to any individual or agent/producer and this material should not be construed as investment advice. Products underwritten, issued and distributed by EquiTrust Life Insurance Company, West Des Moines, Iowa. For financial professional use only.