

CAREGIVING

THE CHALLENGES AND SOLUTION



THE CHALLENGES

We're turning into a nation of caregivers.

70%

Percentage of people turning 65 today that will require long-term care services¹

\$108,405

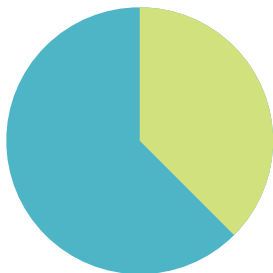
Average cost for one year of skilled care in a private nursing home room²

Because of this, the cost of professional long-term care is prohibitive to many.

FOR MANY, THE ONLY VIABLE OPTION IS TO RELY ON FAMILY OR FRIENDS TO PROVIDE ASSISTANCE.

The caregiver burden

Caring for elderly family members or friends comes naturally to many of us. It's the right thing to do. Yet, the burden — physical and financial — impacts a large portion of the population, and typically falls on certain family members.



66% of caregivers used personal savings or retirement accounts to pay for LTC for a loved one.³



75%+

More than 75% of all caregivers are female⁴

Caregiver strains

When the duration of caregiving goes on for months, and months turn into years, the caregiver endures strains on several levels. Some of the strains go unnoticed, or are ignored. The caregiver is simply doing what's best and what needs to be done.



Strains may include:

Time

69% of family/friend caregivers report having to rearrange their work schedule to provide needed care.⁵

Financial

On average, family caregivers are spending 26% of their income on caregiving activities.⁶

Emotional

The demands of family/friend caregiving can result in depression, anxiety and feelings of resentment.

Social

The cumulative effect of strains can result in the caregiver losing touch with friends and missing gatherings and events.

Physical

Prolonged caregiver stress can result in injury, compromised immune function and increased risk of early death.

Bridge provides freedom to choose how and where you receive care and assistance.



THE CAREGIVING SOLUTION: BRIDGE BY EQUITRUST

Your care needs may simply involve changes to your current home, or the ability to compensate family members for their assistance. Or, your needs may require moving to an assisted living facility. As long as your claim meets benefit requirements, you can use monthly payments however you wish.



Home
modifications
that allow you
to age in place



Medicare Gap
coverage to pay
expenses Medicare
doesn't cover



Adult
daytime
health care



Nursing
home care



Professional
in-home
assistance



Cleaning
services

REDUCE THE CAREGIVING BURDEN

Solutions for caregivers

A long-term care plan helps relieve family members and friends from the obligation to provide care — so your time together is relaxing and enjoyable.





EquiTrust — A name you can trust

When you're searching for a company that demonstrates integrity, strength and innovation — one that can help you meet your financial objectives — look no further than EquiTrust.



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Sources:

¹Dore, Kate; "Most retirees will need long-term care; these are the best ways to pay for it"; 8/27/2021; CNBC; <https://www.cnbc.com/2021/08/26/most-retireeswill-need-long-term-care-these-are-ways-to-pay-for-it>; accessed 1/23/2023.

²"Cost of Care Survey," Genworth, Conducted November 2021.

³Pessman, Michael; "Families drain their savings: The need for long-term care coverage is becoming a big-time problem"; 8/18/2022; MarketWatch; accessed 1/23/2023.

⁴"Caregiver Statistics: Demographics," Family Caregiver Alliance, Caregiver.org, site accessed June 2022.

⁵"Caregiving Can Be Costly – Even Financially," 2021 Caregiving Out of Pocket Costs Study, AARP.org, Laura Skufca, Chuck Rainville, AARP Research, June 2021.

⁶"Caregiver Statistics – Work and Caregiving," Family Caregiver Alliance, Caregiver.org, site accessed June 2022.

Contract issued on Form Series ICC12-ET-EIA-2000(11-21) or ET-EIA-2000(12-21). Riders issued on ICC17-ET-FIXED-MVA(02-17); ICC18-430-NHW(06-18) or 430-NHW(08-03); ICC16-ET-TI(10-16) or ET-TI(10-16). Long-Term Care Rider issued on ET-LTC(04-22).

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